

**Exhibit Name:** Premium Calculation  
**Exhibit Number:** P11-6, Plan 50  
**Record Name:** Acreage  
**Record Code:** P11

**Reinsurance Year:** 2012  
**Version:** Approved  
**Release Date:** 6/30/2011

<u>Insurance Plan Code</u>		50 Dollar Amount of Insurance			
<u>Commodity Code</u>	0024 Macadamia Trees	0086 Fresh Tomatoes	0244 Citrus Trees IV	0249 Citrus V	
	0031 Forage Seed	0240 Citrus Trees I	0245 Citrus I	0250 Citrus VI	
	0037 Raisins	0241 Citrus Trees II	0246 Citrus II	0251 Citrus VII	
	0044 Fresh Sweet Corn	0242 Citrus Trees III	0247 Citrus III	0251 Citrus VII	
	0083 Peppers	0243 Citrus Trees IV	0248 Citrus IV	0252 Citrus VIII	

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
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**Section 1: Liability Calculation**

**When Commodity Code equals Florida Citrus, "0245 to 0252":**

$\text{Dollar Amount of Insurance} = \text{Reference Maximum Dollar Amount} * \text{Guarantee Adjustment Factor} * \text{Coverage Level Percent} * \text{Price Election Percent}$	Dollar Amount of Insurance	P11	99	99999999.99	Round to whole number.	<p>Dollar Amount of Insurance equals Catastrophic Dollar Amount, ADM Price "A00810" when Coverage Type equals Catastrophic, "C".</p> <p>Dollar Amount of Insurance equals Round(Reference Maximum Dollar Amount * Coverage Level Percent * Price Election Percent, 0) when Coverage Type equals Additional, "A".</p> <p>If Dollar Amount of Insurance &gt; Maximum Dollar Amount, ADM Price "A00810" then Maximum Dollar Amount.</p> <p>If Dollar Amount of Insurance &lt; Minimum Dollar Amount, ADM Price "A00810" then Minimum Dollar Amount.</p> <p>If Guarantee Adjustment Type Code equals, "D", the above information may not be true. If Coverage Type equals Catastrophic, "C" then Dollar Amount can fall below the CAT Dollar Amount.</p>
	Reference Maximum Dollar Amount	ADM		99999.9999	None	Edit With ADM Price, "A00810".
	Guarantee Adjustment Factor	P11	75	0.999	None	If Guarantee Adjustment Type Code equals "D", RO determined yield. Edit with Guarantee Adjustment ICE, "D00051".
	Coverage Level Percent	P14	34	9.9999	None	
	Price Election Percent	P14	35	9.999	None	Applicable for Florida Citrus.

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Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
ALL other commodities:  <div>Dollar Amount of Insurance = Reference Maximum Dollar Amount * Coverage Level Percent</div>		Dollar Amount of Insurance	P11	99	99999999.99	Round to whole number.	Dollar Amount of Insurance equals Catastrophic Dollar Amount, ADM Price "A00810" when Coverage Type equals Catastrophic, "C". Dollar Amount of Insurance equals Round(Reference Maximum Dollar Amount * Coverage Level Percent, 0) when Coverage Type equals Additional, "A". If Dollar Amount of Insurance > Maximum Dollar Amount, ADM Price "A00810" then Maximum Dollar Amount. If Dollar Amount of Insurance < Minimum Dollar Amount, ADM Price "A00810", then Minimum Dollar Amount.
		Reference Maximum Dollar Amount	ADM		99999.9999	None	Edit With ADM Price, "A00810".
		Coverage Level Percent	P14	34	9.9999	None	
When Commodity Code equals Macadamia Trees, "0024": <div>Acre Guarantee Quantity = Dollar Amount of Insurance * Stand Percent</div>		Acre Guarantee Quantity	P11	100	99999999.99	Round to whole number.	
		Stand Percent	P11	76	0.99	None	
When Commodity Code equals Texas Citrus Trees, "0240 to 0244": <div>Acre Guarantee Quantity = Dollar Amount of Insurance * Stand Percent * Guarantee Adjustment Factor</div>		Acre Guarantee Quantity	P11	100	99999999.99	Round to whole number.	
		Stand Percent	P11	76	0.99	None	
		Guarantee Adjustment Factor	P11	75	0.999	None	Guarantee Adjustment Type Code equals "1, 2, 3 or 4" for year of set out, dehorning, or grafting. Edit with Guarantee Adjustment ICE, "D00068".

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ALL other commodities:		Acre Guarantee Quantity	P11	100	99999999.99	
Total Guarantee Amount = Acre Guarantee Quantity * Reported Acreage		Total Guarantee Amount	P11	97	99999999.99	Round to whole number.
		Reported Acreage	P11	52	999999.99	None
Liability Amount = Total Guarantee Amount * Insured Share Percent		Reported Acreage	P11	52	999999.99	None
		Reported Acreage	P11	52	999999.99	None
When CEO Coverage Level is greater than zero:		Liability Amount	P11	88	9999999999	Round to whole number.
CEO Coverage Factor = $\frac{\text{CEO Coverage Level Percent}}{\text{Coverage Level Percent} - 1}$		Insured Share Percent	P11	47	9.999	None
		CEO Coverage Factor	Internal		9.99999	Round to 5 decimals.
		CEO Coverage Level Percent	P11	99	9.9999	None
CEO Liability Amount = Liability Amount * CEO Coverage Factor		Coverage Level Percent	P14	34	9.9999	None
Liability Amount = Liability Amount + CEO Liability Amount		CEO Liability Amount	Internal		9999999999	Round to whole number.
		Liability Amount	P11	88	9999999999	Round to whole number.

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<b>Section 2: Base Premium Rate Calculation</b>							
Base Premium Rate =	<b>When Rate Method Code equals Fixed Rate, "F":</b>	Base Premium Rate	Internal		999999.99999999	Round to 8 decimals.	
	Sub County Rate * Rate Differential Factor						
	<b>When Rate Method Code equals Additive, "A":</b>	Sub County Rate	ADM		9.9999	None	Edit with ADM Sub County Rate, "A01050".
	(Sub County Rate + Base Rate) * Rate Differential Factor						
	<b>When Rate Method Code equals Multiplicative, "M":</b>	Base Rate	ADM		999.9999	None	Edit with ADM Base Rate, "A01010".
	Sub County Rate * Base Rate * Rate Differential Factor						
	<b>Otherwise:</b>	Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".
	Base Rate * Rate Differential Factor						
	<b>If Reference Commodity Year &lt;&gt; Commodity Year:</b>	Prior Year Base Premium Rate	Internal		999999.99999999	Round to 8 decimals.	
	Prior Year Base Rate * Prior Year Rate Differential Factor	Prior Year Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".
<b>Section 3: Optional Coverage Calculation</b>							
Additive Optional Rate Adjustment Factor =	<b>When Rate Method Code is Additive, "A":</b>	Additive Optional Rate Adjustment Factor	Internal		999999.9999	Round to 4 decimals.	
	Option Rate	Option Rate	ADM		99999.9999	None	Option Rate will be the Sum of all Option Rate with Rate Method Code equal to Additive, "A". Edit with ADM Option Rate, "A01060".
	Rate Differential Factor	Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".
Multiplicative Optional Rate Adjustment Factor =	<b>When Rate Method Code is Multiplicative, "M":</b>	Multiplicative Optional Rate Adjustment Factor	Internal		999999.9999	Round to 4 decimals.	
	Option Rate1 * Option Rate2 * Option Rate3...	Option Rate	ADM		9.9999	None	Edit with ADM Option Rate, "A01060".

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Section 4: Premium Rate Calculation										The Premium Rate for ALL Unit Structures should be capped at .999 in the event various adjustments to the Base Premium Rate would cause it to exceed 1.0.		
Premium Rate  Base Premium Rate * Unit Structure Discount Factor * = Multiplicative Optional Rate Adjustment Factor + Additive Optional Rate Adjustment Factor				Premium Rate		Internal		9999999999.99999999	Round to 8 decimals.			
				Unit Structure Discount Factor		ADM		9.999	None		Edit with ADM Unit Discount, "A01090". When Unit Structure Code equals "OU", then Unit Structure Discount Factor equals Optional Unit Discount Factor.  When Unit Structure Code equals "BU", then Unit Structure Discount Factor equals Basic Unit Discount Factor.  When Unit Structure Code equals "EU", then Unit Structure Discount Factor equals Enterprise Unit Discount Factor.	

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<b>Section 5: Total Premium, Subsidy, and Producer Premium Calculation</b>						
Preliminary Total Premium Amount = Liability Amount * Premium Rate * Experience Factor	Preliminary Total Premium Amount	Internal		9999999999	Round to whole number.	
	Experience Factor	P11	51	9.999	None	Must be a value between minimum and maximum on ICE, "D10023".
Total Premium Amount = Preliminary Total Premium Amount * Multiple Commodity Adjustment Factor	Total Premium Amount	P11	89	9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Subsidy Amount = Total Premium Amount * Subsidy Percent	Subsidy Amount	P11	87	9999999999	Round to whole number.	
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	90	9999999999	Round to whole number.	